



USAID
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CARIBBEAN RESILIENCE ECONOMIES AND SECTORS (RESET) PROGRAM

**Advancing sustainable
and resilient
development in the
Eastern and Southern
Caribbean Region**

OBJECTIVES OF RESET



01

Reduce constraints that limit access to climate and disaster finance

02

Increase investments in climate and disaster resilience in key economic sectors

03

Build the capacity of national governments to better support climate adaptation

04

Provide grants to micro and small businesses to scale-up the use of climate-smart technologies

05

Provide training opportunities for youth and vulnerable groups to build their resilience

KEY ACTIVITIES

Addressing capacity requirements to use financing instruments for resilience

Investments in technologies that promote resilience

Financing for development instruments (e.g. debt swaps and parametric insurance) that are designed to reduce national debt and improve fiscal space for new investments.

Strategies that promote shock-responsive social protection and build the resilience of the most vulnerable.

Provision of grants that support the scaling up and adoption of climate-smart technologies and approaches by blue and green businesses.

Empowering youth and marginalized groups to take the lead in building resilience for their communities.

EXPECTED RESULTS

10,000
businesspeople

will be able to apply climate or disaster smart practices in their businesses or operations.



11 national governments and related entities

within the ESC will have enhanced capacity to increase the number of blended finance projects or deals supporting climate adaptation.



300

women, youth, and/or indigenous people

will benefit from internships, mentoring, skill-building opportunities, and increased participation in economic opportunities to build their resilience to climate change.



150

early career professionals

will benefit from training opportunities in climate finance and blended finance



US\$ **200M**

in investments

will be mobilized for climate change adaptation.



RESET will benefit
11 ESC
countries



Antigua & Barbuda



Barbados



The Bahamas



Dominica



Grenada



Guyana



Saint Lucia



St. Kitts & Nevis



St. Vincent
& the Grenadine



Suriname



Trinidad & Tobago

**RESET will
work in...**

PROGRAMME IMPLEMENTATION AND TIMEFRAME

- The implementation of RESET is being led by Abt Global, in close collaboration with the CARICOM Private Sector Organization (CPSO) and Willis North America Inc (WTW).
- Start Date: February 5, 2024
- End Date: February 2, 2029



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